



'SK': TSX-V

Skyline Gold Corporation is a precious and base metals exploration and development mining company. Its primary asset, the Bronson Slope Gold Deposit - containing **2.6 million oz. of gold** - is in northwestern British Columbia's 'Golden Triangle'. Skyline's focus is advancing Bronson Slope gold/copper/silver/molybdenum deposit to production.

## Highlights

Skyline Gold holds 6,750 hectares of mineral tenures and crown grants on its Iskut Property comprising the Bronson Slope Gold Deposit and adjacent Johnny Mountain Gold Mine (past producer) and Craig River Claims (highly prospective gold exploration property) :

- Bronson Slope Gold Deposit - 100% owned by Skyline Gold
  - Preliminary Assessment technical report completed on February 19, 2009
  - Mine plan focused on **low operating cost conveyors** vs. diesel haul trucks : **'electric mine' to limit inflationary cost exposure and maintaining gold leverage**
  - **7 Hydro Licence Applications to B.C.**: Preliminary study indicates **potential** for two of the hydro license catchments within 12 km of Bronson Slope to generate ~ **29 MW of power**, with water storage, to power the mine
  - **Project Description** submitted to B.C. Environmental Assessment Office and Canadian Environmental Assessment Office
- Claims other than Bronson Slope and Johnny Mountain are under option agreement to Spirit Bear Resources



The 100% owned Bronson Slope gold-copper-silver-molybdenum deposit is located 500m from the past producing Snip Gold Mine (1.1 M oz. gold production) - SEE BELOW.



## NI 43-101 Bronson Slope Mineral Resource

### Contained Metal in Million oz. or Million lbs.

Category	Gold (oz)	Silver (oz)	Copper (lbs)	Moly (lbs)
Measured	1.1	5.6	275	9.4
Indicated	1.5	10.5	420	28.8
<b>M &amp; I</b>	<b>2.6 M</b>	<b>16.1 M</b>	<b>695 M</b>	<b>38.2 M</b>

### Resource Grade

Category	Tonnes	Gold (g/t)	Silver (g/t)	Copper (%)	Moly (%)
Measured	74.8 M	0.45	2.31	0.17	0.0059
Indicated	150.3 M	0.31	2.17	0.13	0.0087
<b>TOTAL M&amp;I</b>	<b>225.1 M</b>	<b>0.36</b>	<b>2.22</b>	<b>0.14</b>	<b>0.0077</b>

Cut Off US \$ 9.00 / Tonne Net Recoverable Metal Value  
 At USD 650 /oz Gold, 10.00 /oz Silver, 2.00/lb Copper,  
 and 12.00 /lb Molybdenum  
 April 30, 2008 Technical Report A.A. Bergoyne P.Eng. Q.P.



## Preliminary Assessment Technical Report: Feb '09

### Gold Leverage

Resource 2.60 M oz. pure gold (M&I)  
 Shares 90.57 Million shares fully diluted  
 Exchange 0.90 USD / CAD

### Market Cap / Ounce Gold Resource

Share Price (CAD)	Mkt Cap / oz Gold (USD / oz)
0.05	\$ 1.57
0.10	3.14
0.15	4.70
0.20	6.27
0.25	7.84
0.30	9.41
0.35	10.97
0.40	12.54
0.45	14.11
0.50	15.68

### Low Operating Costs:

	CAD / tonne Milled	USD / tonne Milled
Direct Mining Costs	\$3.14	\$2.67
Overhead G&A	\$0.98	\$0.83
Processing Costs	\$5.23	\$4.45
<b>Total:</b>	<b>\$9.34</b>	<b>\$7.94</b>

### Cash Costs Per Gold oz. :

	Gold [USD /oz.]	Copper [USD /lb.]	Silver [USD /oz.]
Project Cash Costs	\$428	\$1.24	\$9.28
Cash cost net of copper and silver credits	\$232		

(Metal Prices: USD 700/oz gold, 2.00 /lb copper, 15 /oz silver, 12 /lb moly)

**Project Capital:** (peak investment): CAD 251 M, USD 213 M; IRR: 11% before tax, 10% after tax using USD 700 /oz. gold, 2.00 /lb. copper, 15.00 /oz. silver

**Access:** 30 km access road from Bronson Slope to Eskay Creek (cost est. CAD 7.5 M)

**Power:** Hydro licence development, BC Northern Transmission Line, Alaska Intertie power line

### Targeting Increased Returns:

- Update of Preliminary Assessment Report: Smaller higher grade starter pit. Initially indicating 18% IRR with 47 million tonne resource from Whittle Model estimation. All electric conveyor mine plan.
- Addition of Magnetite to NI 43-101 resource: Composite test sample indicated 7% magnetite.
  - Recent magnetite price \$211/tonne or \$14/tonne of mill feed at 7% grade. Magnetite is used in coal refining. At 10% project IRR, project margin is currently approximately \$1.50/tonne of mill feed.

### Management & Directors

Clifford Grandison, B.A.	Chairman & Chief Executive Officer
David Jensen, P.Eng., LL.B., MBA	President
Lorne Anderson, C.A.	CFO & Director
Sandy Martin, B.A.Sc., M.A.Sc.	V.P. Eng. & Director
Linda Hogg, LL.B.	Corporate Secretary & Director
Chris Mitchell, P.Eng., MSC. MBA	Director
Jeff Smulders, B.Sc., CMA	Director

### Share Structure (June 2009)

Shares Outstanding: 80.90 million  
 Fully Diluted: 90.57 million

### Contact Information

Skyline Gold Corporation  
 Suite 212 - 10451 Shellbridge Way  
 Richmond, BC, Canada V6X 2W8  
 Tel: 604-270-3878 Fax: 604-270-3858

[www.skylinegold.com](http://www.skylinegold.com)

